

JANUARY 2022



A LEGACY WE CAN BE PROUD OF

In Asahi, we think not only about today, but also about tomorrow.

And set our standards high. It comes with the taste of our beverages, but also with how we act as a company.

We believe that our legacy is not only in the joy we create with our drinks. It is also about the people we work with. The consumers who drink our beers. The farmers. And even the planet itself. Only positive impact on all of those combined can make a legacy we can be proud of.







We are living in one of the most important decades to determine our future. If there ever was the time to act, it is now. Things will not start moving on their own. Being leaders in most of the markets where we operate, we believe we need to lead by example.

We've moved sustainability into the core of our strategy and plan to accelerate our efforts as we move on. Doing both big things and lots of smaller things.

Through our actions, we are focusing on the areas where we can make an impact, utilizing our scale, supply chain or partnerships.

What we are facing is bigger than us. We can do our part, but we understand also the need to engage with others to serve a greater good. Building on what beer has been doing for centuries – bringing people together.

We focus on the current decade and have set some ambitious goals for 2030. Our aim is to become carbon neutral within our breweries and work with partners to cut our carbon footprint across the whole supply chain by 30%. We plan to maintain and improve best-in-class water consumption in our breweries, use only packaging that is fully circular, and source ingredients in a sustainable way.

Our focus is also on the openness and diversity of our teams, to achieve an equal share of women in the leadership by 2030. With the goal to reach a 20% share of non-alcoholic products in our portfolio we want to provide more choice to our consumers.











By the year 2030, our ambition is that all of our breweries will be carbon neutral, all the packaging we use recyclable, ingredients coming from sustainable sources and we will continue to be the best in class in water consumption, while fostering partnerships across our supply chains, as well as in the communities where we operate.

Because we care and are fully aware of the impact we can have.







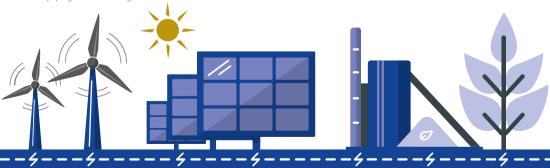
GREEN ELECTRICITY IN OUR BREWERIES BY 2025

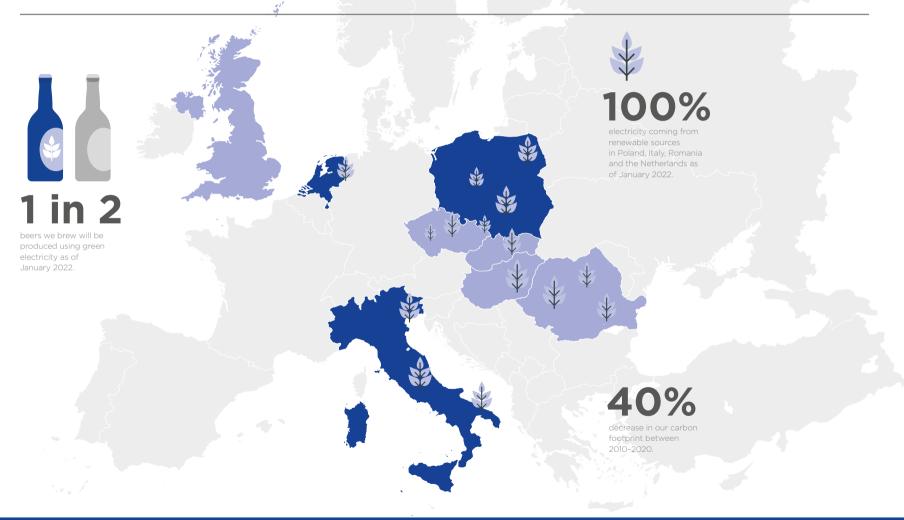
Climate change is an indisputable phenomenon and is affecting the lives of all of us. As the carbon in the atmosphere is the main source of that, we feel the need to reduce our carbon emissions, to become fully carbon neutral. This is our top priority, in order to create a positive legacy for future generations.

We plan to become carbon neutral within our breweries by 2030 and engage suppliers and partners to reduce carbon emissions of our products across the whole supply chain by 30% in the same period. Our ultimate goal is to become carbon neutral across the supply chain by 2050.

To achieve these goals, we focus on green sources of energy. By 2025, all electrical energy that we use in our breweries will be coming from renewable sources.

The overall impact of our products does not take place only in the breweries. In order to understand its scale, we set up carbon measurements and life-cycle assessments. Based on these, we will initiate partnerships and actively cooperate with our suppliers and customers to accelerate reduction of emissions, especially in the area of packaging, transport and cooling of beer on sale.







WE COMMIT TO SPEND LESS THAN 3 LITRES OF WATER PER A LITER OF BEER BREWED IN EVERY SINGLE BREWERY



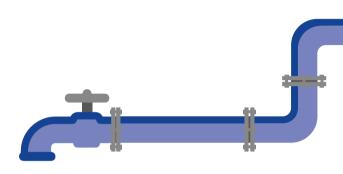


AVERAGE OF 2.75 LITRES OF WATER PER LITRE OF BEER BREWED BY 2030

Water is an absolutely crucial ingredient in brewing beer. Due to climate change, water scarcity becomes an issue also in regions where this was never heard of before. Our aim is to make sure that we secure plentiful water of good quality, both for our breweries and the communities we operate in.

We've already done a lot in this area. Over the past decade, we've cut our water consumption to a level which is the best in class not only in Europe, but also worldwide. And we want to go even further.

By 2030, we aim to reach an average consumption in Europe of 2.75 litres of water per litre of beer brewed. At the same time, we commit to spend less than 3 litres of water to brew a litre of beer in every single brewery we operate in Europe, with the four remaining operations we still need to work on to achieve this.



We will focus on the operational efficiency, as well as invest into new technologies that keep water consumption to the minimum, while maintaining the quality and top-notch hygienic standards of our products. We will also continue to be involved in local water initiatives in our communities and supply chain.

ALREADY 2.93 2.41 36% **ABOVE** litres of water needed to brew is the water-to-beer ratio in our less water is what we use now THE INDUSTRY one litre of beer was our average across Europe in January 2022. in Nošovice, Czech Republic, in Between 2010-2021, we've We are already the best in class January 2022. The brewery is almost halved our water STANDARD on the market and continue to consumption thanks to new also supporting several watercut it further. related projects in the nearby technologies and operational communities. efficiency



TO BREW PREMIUM BEERS, WE ONLY USE HIGH-QUALITY INGREDIENTS





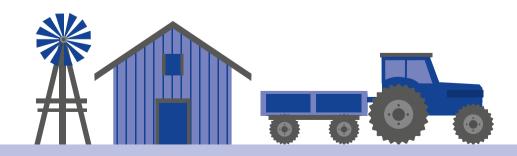
INGREDIENTS SOURCED IN A SUSTAINABLE WAY

To brew our premium beers, we use only high-quality ingredients. These days, climate change is putting a strain on growers, and sustainability across the whole supply chain is increasingly important.

To ensure long-term high-quality supply of ingredients, we strive to source raw materials sustainably across Europe, and work closely with growers and all impacted partners to encourage the development and implementation of sustainable agricultural practices.

We leverage existing best practice, local partnerships with farmers, co-operatives and academia in this transition in a way that allows them to stay viable. Toward this end, we have developed in 2020 Sustainable Procurement Principles that go beyond our responsible sourcing policies to address key challenges for the agriculture sector in the supply of sustainable raw materials.

Further refinement of priority areas will be done jointly with our suppliers. We want to ensure that safety, quality and long-term focus with respect



to the environment are values that our partnership is built on. We encourage and support our suppliers to embed sustainability in their operations, starting with protecting nature and biodiversity, reducing the use of water, and reducing carbon footprint whilst working to promote smart farming.

100%

BARLEY WE USE IN CZECHIA, SLOVAKIA AND ITALY IS SOURCED LOCALLY, MOST OF IT DIRECTLY FROM FARMERS. 130+

BARLEY GROWERS WE DIRECTLY SOURCE FROM IN CZECHIA AND SLOVAKIA.

1,500

FARMERS WE COLLABORATE WITH IN ITALY.





ALMOST HALF OF THE BEER WE BREW IS ALREADY SOLD IN REUSABLE PACKAGING





PACKAGING REUSABLE, OR RECYCLABLE

Packaging is essential to secure the highest quality of beer for consumers. We want to create a future in which we will sell our products in fully circular packaging and are proud of the journey we have taken so far in this direction. 44% of the beer we brew is sold in reusable packaging, be it returnable bottles or on tap in pubs.

By 2030, we will use only containers, as well as secondary packaging that is reusable or fully recyclable, and made chiefly from recycled content.

We are looking for new solutions to reduce the amount of packaging used. We will continue to focus on increasing the share of reusable packaging. And last but not least, our goal is to achieve 100% recyclability of our one-way packs, both by choosing the right materials, increasing the use of recycled materials and supporting research to find innovative technology solutions.

Active cooperation with all partners, including packaging producers, retailers, waste collection and recycling systems is crucial to achieve better collection and recycling efficiency. We also educate our consumers in order to achieve maximum recyclability within the life cycle.





OF THE BEER WE BREW IS SOLD IN REUSABLE PACKAGING.

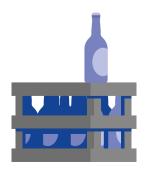


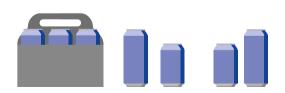
100% 100%

PLASTIC FREE IS THE PATENTED TOPCLIP PACKAGING FOR CAN MULTIPACKS MADE FROM CARDBOARD THAT WE HAVE INTRODUCED IN THE NETHERLANDS.



PLASTIC SHRINKS IN CZECHIA AND SLOVAKIA ARE FULLY MADE FROM RECYCLED MATERIAL.









Wellbeing of our employees, as well as of people enjoying our products, is something we pay great attention to. Because without them, we will never be able to thrive.

We believe that difference accelerates innovation and enhance creativity. We are building a culture to embrace it.

To provide more choice for consumers, we will further innovate in the non-alcoholic segment, in order to achieve a 20% share of non-alcoholic products in our portfolio by 2030.



OF FEMALE EXECUTIVES IN LEADERSHIP TEAMS BY 2030

We believe that differences accelerate innovation and enhances creativity. By 2030, we aim for an equal balance of executive women in leadership teams.

To achieve this, we will put even more effort into flexible-working practices and policies, with role models in senior positions to demonstrate that our people can be successful with families, and will actively support women in their growth and development.

On top of this, we actively and deliberately support career-mobility and progression of high potential talent to enable multi-cultural executive teams.

We encourage our leaders to create diverse inclusive high performing teams and to prioritize health & wellbeing to ensure an attractive, safe, modern and thriving workplace with no major injuries.

50/50

EQUAL PAY FOR MEN AND WOMEN



STAYING IN TOUCH WITH PEOPLE ON MATERNITY LEAVE



SUPPORTING WORK FLEXIBILITY AND PART TIME JOBS





20% SHARE OF NON-ALCOHOLIC PRODUCTS IN OUR PORTFOLIO BY 2030

We want our products to be an enjoyable part of our consumers' lives. This is fundamental to how we do business and why we choose to inspire our consumers to drink better. To support this vision, we will further innovate the non-alcoholic part of our portfolio to offer consumers more choice that suits different consumption patterns.

We aim to achieve a 20% share of nonalcoholic products* in our portfolio by 2030. In addition, we will continue to strongly advocate for a responsible approach to the promotion and consumption of our products, building on the remarkable progress we have achieved in our markets. 6%

WAS THE SHARE OF NON-ALCOHOLIC PRODUCTS IN OUR PORTFOLIO IN 2021

^{*} all drinks under 0,5% ABV produced by ABEG





PROVIDING MORE CHOICE FOR CONSUMERS

Meaningful consumer information to enable responsible choices continues to be a priority. We are proud that 100% of our labels and brand communication bear responsibility messages to address underage drinking, drinking while driving or drinking during pregnancy, in addition to listing calories and ingredients. We committed through IARD to accelerate efforts in tackling underage drinking.

We have come a long way, but it is clear that alone we cannot change social and cultural norms that are tolerant of irresponsible drinking. We need accelerated efforts from all parties involved, which is why we will continue to activate stakeholders to tackle these issues and work with our partners locally.

We have set up a dedicated website, www.aboutalcohol.com. Since 2016, we have provided ingredients and a nutritional declaration for all our brands either on labels or through this website.



FOR PEOPLE OVER
THE AGE OF 18 ONLY



DON'T DRINK AND DRIVE



PREGNANT WOMEN SHOULD NOT DRINK ALCOHOL



OF WATER

BY 2030





100% INGREDIENTS SOURCED SUSTAINABLY BY 2030







CARBON NEUTRAL IN OUR BREWERIES BY 2030

PER LITRE OF BEER





CIRCULAR PACKAGING

100% PACKAGING REUSABLE OR FULLY RECYCLABLE BY 2030



RESPONSIBLE CHOICES



20% SHARE OF NON-ALCOHOLIC PRODUCTS BY 2030



EQUAL SHARE OF WOMEN IN LEADERSHIP BY 2030





